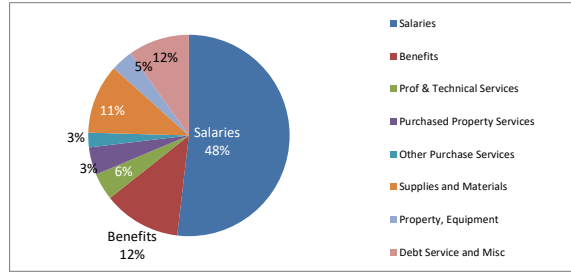


Financial Summary as of May, 2017

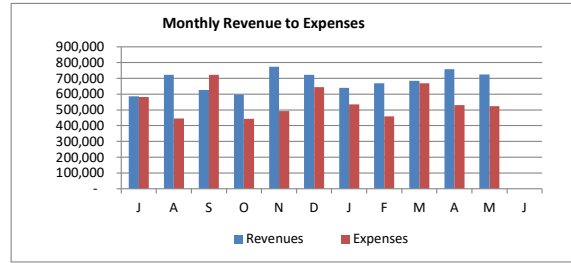
DAVINCI ACADEMY
of Science and the Arts

91.7% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast	% of Budget
Enrollment	1100	1100	1168		
Revenue					
1000 Local	\$ 284,389	\$ 341,880	\$ 370,995	77%	83%
3000 State	\$ 6,889,424	\$ 7,493,741	\$ 7,590,710	91%	92%
4000 Federal	\$ 350,765	\$ 495,487	\$ 530,262	66%	71%
Total Revenue	\$ 7,524,579	\$ 8,331,108	\$ 8,491,967	89%	90%
Expenses					
100 Salaries	\$ 3,785,678	\$ 4,208,026	\$ 4,208,026	90%	90%
200 Benefits	\$ 893,027	\$ 1,012,526	\$ 1,012,526	88%	88%
300 Prof & Technical Services	\$ 298,979	\$ 266,900	\$ 352,000	85%	112%
400 Purchased Property Services	\$ 263,483	\$ 358,948	\$ 359,248	73%	73%
500 Other Purchase Services	\$ 150,954	\$ 177,184	\$ 190,652	79%	85%
600 Supplies and Materials	\$ 706,526	\$ 875,816	\$ 906,597	78%	81%
700 Property, Equipment	\$ 156,028	\$ 113,509	\$ 288,963	54%	137%
800 Debt Service and Misc	\$ 776,730	\$ 799,002	\$ 796,953	97%	97%
Total Expenses	\$ 7,031,406	\$ 7,811,911	\$ 8,114,965	87%	90%
Net Income from Operations	\$ 493,173	\$ 519,197	\$ 377,002		
Operating Margin	7%	6%	4.4%		

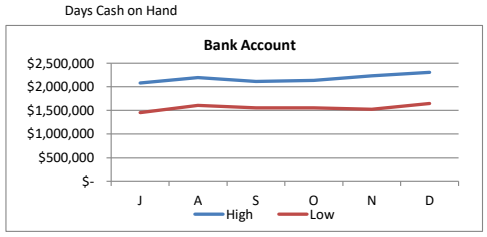


	Actual	Goal
Operating Margin	4.4%	5%
Debt Service Coverage	1.47	1.25
Days Cash on Hand	112	60-90
Building Payment %	11.5%	20%



CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 2,487,637
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	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,930,785	\$ 1,930,785
Reserves Added this Year	\$ 493,173	\$ 377,002
Expenses from Reserves		
New Reserve Balance	\$ 2,423,958	\$ 2,307,787

	S	O	N	D	J	F	M	A	M
K	94	91	93	93	95	95	93	93	
1	94	107	108	108	107	107	104	104	
2	94	100	99	99	96	96	95	95	
3	94	91	92	92	91	91	89	89	
4	94	96	94	94	96	96	93	93	
5	96.1	92	94	94	91	91	91	91	
6	95.1	87	85	85	83	83	83	83	
7	83.7	84	86	86	86	86	87	87	
8	83.7	98	101	101	100	100	98	98	
9	83.7	105	105	105	104	104	101	101	
10	83.7	86	86	86	85	85	83	83	
11	83.7	72	72	72	67	67	69	69	
12	83.7	59	58	58	57	57	56	56	
Total	1165	1168	1173	1173	1158	1158	1142	1142	0

